



IDFC BOND FUND - Short Term Plan

(Previously known as IDFC Super Saver Income Fund - Short Term Plan)

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years.

A Short Term Income Fund, the portfolio is mostly a mix of short duration debt and money market instruments. The average portfolio maturity will not ordinarily exceed around 2 years.

OUTLOOK

The 3 clear themes for the bond market continue:

- 1) Focus has to be on best quality AAA and sovereign / quasi sovereign. There is no macro logic whatsoever for pursuing high yield strategies. The inherent illiquidity in that segment has now been amplified while many balance sheets will possibly continue to see steady deterioration.
- 2) The best risk versus reward continues to be in the front end (upto 5 year) in our view.
- 3) While duration is attractive given the wider term spread and when compared to nominal growth rate expectations, sustained performance here is still dependent upon the unveiling of a credible financing plan from the RBI for the enhanced borrowing program of the sovereign.

Fund Features: (Data as on 30th June'20)

Category: Short Duration

Monthly Avg AUM: ₹12,812.82 Crores

Inception Date: 14th December 2000

Fund Manager: Mr. Suyash Choudhary (Since 11th March 2011)

Standard Deviation (Annualized): 2.01%

Modified Duration: 1.82 years

Average Maturity: 2.08 years

Yield to Maturity: 4.96%

Benchmark: NIFTY AAA Short Duration Bond Index (w.e.f 11/11/2019)

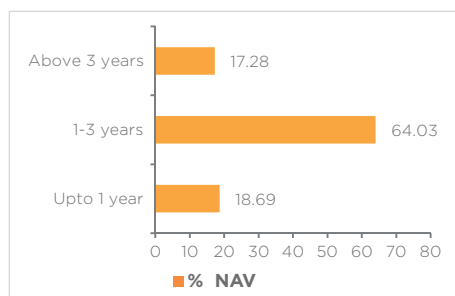
Minimum Investment Amount:

₹5,000/- and any amount thereafter

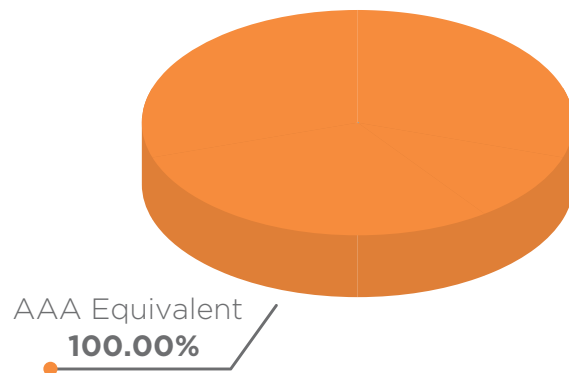
Exit Load: Nil (w.e.f. 23rd May 2016)

Options Available: Growth, Dividend - Fortnightly (Payout, Reinvestment & Sweep), Monthly, Quarterly, Annual & Periodic

Maturity Bucket:



ASSET QUALITY



Standard Deviation calculated on the basis of 1 year history of monthly data

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

PORTFOLIO (30 June 2020)

Name	Rating	Total (%)
Corporate Bond		91.32%
NABARD	AAA	11.78%
Reliance Industries	AAA	11.59%
HDFC	AAA	10.28%
LIC Housing Finance	AAA	9.08%
Power Finance Corporation	AAA	8.75%
Indian Railway Finance Corporation	AAA	7.31%
REC	AAA	6.54%
National Housing Bank	AAA	5.83%
Small Industries Dev Bank of India	AAA	5.41%
National Highways Auth of Ind	AAA	3.84%
NTPC	AAA	3.31%
Power Grid Corporation of India	AAA	2.52%
Bajaj Finance	AAA	1.87%
Larsen & Toubro	AAA	1.72%
HDB Financial Services	AAA	1.24%
Reliance Industries	AAA	0.20%
Export Import Bank of India	AAA	0.04%
Treasury Bill		2.15%
84 Days CMB - 2020	SOV	0.78%
364 Days Tbill - 2020	SOV	0.78%
91 Days Tbill - 2020	SOV	0.59%
Certificate of Deposit		2.13%
Axis Bank	A1+	1.75%
Export Import Bank of India	A1+	0.38%
PTC		0.67%
First Business Receivables Trust^	AAA(SO)	0.67%
Net Cash and Cash Equivalent		3.73%
Grand Total		100.00%

^PTC originated by Reliance Industries Limited



This product is suitable for investors who are seeking*:

- To generate optimal returns over short to medium term
- Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 1 year and 3 years

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.